

ECONOMICS

Development Economics, Planning and Economic System

Level Bachelor of Arts

Full Marks: 100

Year III

Pass Marks: 40

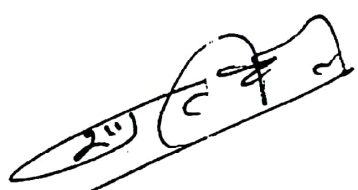
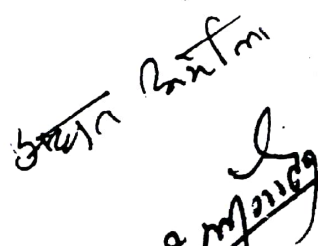

Paper V

Teaching Hours: 160

Course Objectives:

The objectives of this course are to acquaint the students with economics of development, planning and its formulation, different economic systems and about different regional and international organizations.

Units	Content	Hours
Group A-Economics of development (80 hrs)		
I. Concept of Development	Meaning of economic development; Economic growth; Economic progress and economic welfare; indicators of development and Characteristics and constraints of developing countries.	10
II. Determinants of Development	Capital formation- meaning, role, reasons for low capital formation in UDCS; Human resource- concept, role and problems; International trade and economic development; Interrelationship between population and development; Natural resources and economic development; Technology and economic development; State and economic development.	25
III. Theories and Strategies of Development	Classical Theory of development; Rostow's stages of economic growth, Lewis theory of unlimited supplies of labor; Marx's theory of economic development; Theory of balanced growth; Theory of unbalanced growth; People centric development.	20
IV. Issues in development	Poverty and inequality- concept, causes and remedies; Unemployment-meaning, causes, types and remedies; Privatization, Liberalization and Globalization.	15

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V. Economic System	Capitalism- concept, merits and demerits; Socialism- concepts, merits and demerits; Mixed economy- concept, merits and demerits.	10
Group B- Economics of planning (30 hrs)		

VI. Development Planning	Concept and importance; Preconditions for successful planning; Process of plan formulation; Types of planning- short range, medium range and long range, Planning by direction and planning by inducement, local development planning and regional development planning.	15
VII. Plan formulation and Implementation	Tools of planning- capital output ratio (meaning and use); Cost Benefit Analysis (criteria and uses)	15
Group C – International Issues (50 hrs)		
VIII. International and Regional Cooperation	Role of foreign trade and aid in economic development; Factors determining the amount of foreign trade for economic development; Multinational companies and developing countries; GATT (WTO)- functions and objectives issues.	20
IX. Trade Policy Debate	Export promotion, import substitution; Regional economic groups- EEC, ASEAN, SAARC- objectives and functions	15
X. International Financial Organizations	IMF, <del>IBRD</del> , ADB- Objectives and functions. <b>IBRD (World Bank)</b>	15

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*Bhuvan Kumar*  
*12/11/19*

References

Blakely, E.J. & Bradshaw, T.K. (2003) *Planning Local Economic Development: Theory and Practice* Third Edition. New Delhi: Vistar Publications.

Chandna, R.C. (2004) *Regional Planning and Development*. New Delhi: Kalyani Publishers.

Das, G., Ajit, K. & Pearce, D.W. (1978). *Cost-benefit Analysis: Theory and practice*. London: ELBS/Macmillan.

Jhingan M.L. (1992) *The economics of development and planning* Delhi, Konark publisher Pvt. Ltd.

Karna, S.K. (2007). *Economic Planning: Theory and Practice*. Kathmandu: Quest Publication

Lekhi, R.K. (1990) *Economics of development and planning*. New Delhi: Kalyani Publishers

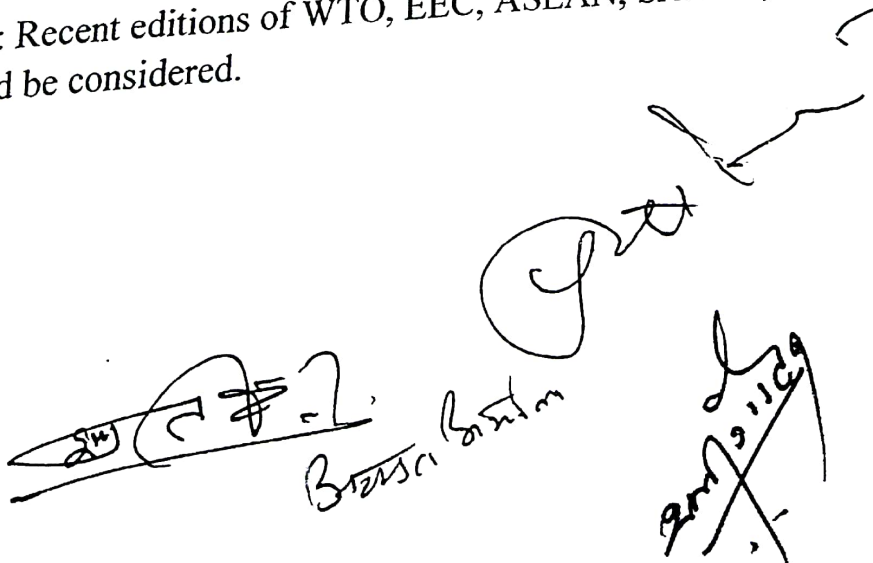
Meier, G.M. and Rauch, J.E. (2000). *Leading Issues in Economic Development*. New York : OUP

Ray, D. (2003) *Development Economics*. New Delhi: OUP

Thirlwall, A.P. (1999) *Growth and Development (6<sup>th</sup> Edition)* U.K. : Macmillan.

Todaro, M.P. and Smith, S.C. (2004) *Economic Development*. London: Pearson Education.

Note: Recent editions of WTO, EEC, ASEAN, SAARC, IMF, IBRD, ADB would be considered.

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# Economy of Nepal

Level : Shastri

Year : III

Paper : VI

Subject Code :

Full marks : 100

Pass marks :

Teaching hours : 160

## Course Objectives :

The objectives of this course are to familiarize with the existing status, issues and possible solutions related to various dimensions of Nepalese Economy. Specifically it aims to teach students about problems to Nepalese Economic development under different physical situation.

Units	Content	Hours	Marks
1. characteristics of Nepalese Economy	Geographical, Demographic, Technical and Socio cultural.	16	10
2. Natural Resources	Role and Status of Water, Minerals and Forest Resources.	16	10
3. Human Resources	Demographic features : Population growth and It's Causes, age, sex structure, Regional distribution of Population, migration, Labor force, Employment situation and Government Population Policy.	16	10
4. Agriculture	Role, Issues, Agriculture finance, Agricultural labor, Agricultural marketing, Land reform, Government policy.	16	10

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5. Industry	Role, Status, Problems and prospects of cottage, small, medium and large scale Industry.	16	10
6. Tourism	Role in economic development, Current status, Government policies, problems and prospect of Tourism Industry.	16	10
7. Money and Banking	Current situation of money and capital market, Role and function of NRB and commercial Banks.	16	10
8. Foreign Trade of Nepal	Volume, Composition, Direction, Problems and Government policy.	16	10
9. Government Finance	Government expenditure : Classification and trends. Government revenue : Sources and trends. Foreign aid and public debt situation.	16	10
10. Planning	Historical background and performance of previous plans, Current Plan : Objectives, Priorities, Policies, Strategies and resource allocation.	16	10

References:

1. Subedi, B.K. 2017, Contemporary Development and Nepalese Economy, Kathmandu, Heritage Publisher and Distributers.
2. Paudyal, M.R. 2018, Nepalese Economy, Kathmandu, M.K. Publishers and Distributers.
3. Neupane, G.P. (Recent edition) Nepalko Arrhtashastra, Kathmandu, M.K. Publishers and Distributers.

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4. Sharma, N.K. 2003, Contemporary Development and Nepalese Economy, Kathmandu, Paurabi Prakashan.
5. Sharma, S. 1997, Strategies of Economic Development Issues Facing Nepal, Kathmandu, Annapurna press.
6. Reports and Publications of NRB, CBS, ADB and World Bank.
7. Different Plans.

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4. Sharma, N.K. 2003, Contemporary Development and Nepalese Economy, Kathmandu, Pairabi Prakashan.
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